

Engineering 825 N. McDonald Suite 160 McKinney, Texas 75069 972-548-3727 www.collincountytx.gov

August 10, 2012

To: Judge Self and Commissioners

From: Ruben E. Delgado, P.E., Director of Engineering

Re: Request from the Town of Prosper to Re-allocate Park/Open Space

Funds Previously Awarded

The Town of Prosper received \$400,000 in 2011 from the Open Space Project Funding Assistance Program for the acquisition of approximately 22 acres of land. To date, the Town has been unable to reach an agreement with the landowner to purchase this property.

Prosper has identified a 72 acre tract of land immediately west of the 22 acre tract. The Town has reached an agreement with the owner of the 72 acre tract and the Prosper Town Council authorized Mayor Smith to execute a Real Estate Purchase Contract to purchase this tract.

Prosper is requesting Commissioners Court's approval to utilize \$400,000 approved in 2011 to purchase the 72 acre tract instead of the 22 acre tract. The Parks Foundation Advisory Board reviewed this request and recommends Commissioners Courts approval. The Town of Prospers' request, which includes a brief summary of revisions and a location map is attached for your review.

If approved by Commissioners Court, a revised ILA will be submitted to the Town of Prosper for execution.

We will be available to answer any questions you might have regarding this matter.

xc: Bill Bilyeu Monika Arris Jeff Durham